

**iftikhar A Syed**

FOR THE ADVANCEMENT OF  
COMMUNICATION AND TRAINING (SACHET) SOCIETY  
BALANCE SHEET  
AS AT 30 JUNE 2001

Notes 2001

**AUDITORS' REPORT**

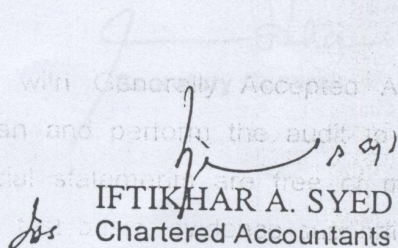
We have audited the accompanying Balance Sheet of **Society for the Advancement of Community, Health, Education and Training (SACHET) Pakistan** as at 30 June, 2001, and the related statements of receipts and expenditure for the year then ended together with the notes forming integral part thereof. These financial statements are the responsibility of SACHET's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Generally Accepted Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above together with the notes forming integral part thereof, present fairly, in all material respects, the financial position of **Society for the Advancement of Community, Health, Education and Training (SACHET) Pakistan** as at 30 June, 2001, and the results of its operations for the year then ended in conformity with Generally Accepted Accounting Principles. *as an opinion on these financial statements based on our audit.*

Islamabad

Date: 15 January, 2002

  
**IFTIKHAR A. SYED**  
Chartered Accountants

**SOCIETY FOR THE ADVANCEMENT OF  
COMMUNITY, HEALTH, EDUCATION AND TRAINING (SACHET) PAKISTAN  
BALANCE SHEET  
AS AT 30 JUNE, 2001**

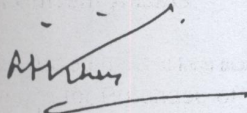
	Notes	2001 Rupees	2000 Rupees
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Bank Balances	3	10,938,121	3,111,093
Advances	4	91,194	92,194
SMile Loan		43,000	-
Medicine Inventory(at average cost)		309,790	-
Prepaid Insurance		7,701	-
		11,389,806	3,203,287
<b>Non Current Assets</b>			
Fixed Assets (at cost less accumulated depreciation)	5	10,802,175	4,645,825
Advance for Purchase of Building		11,270,000	9,570,000
Advances for Motor Vehicles		1,721,000	-
Investments	6	81,300,000	59,400,000
		105,093,175	73,615,825
		116,482,981	76,819,112

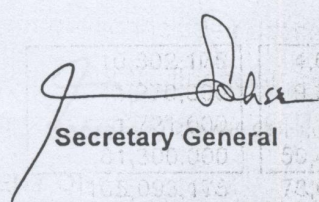
**LIABILITIES AND FUND BALANCE**

**Current Liabilities**

Accounts Payable and Accrued Expenses	7	284,260	11,717
<b>General Fund</b>		116,198,721	76,807,395
Cash and Bank Balances	3	10,938,121	3,111,093
		116,482,981	76,819,112

The annexed notes form an integral part of these financial statements.

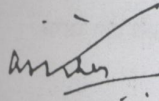
  
President

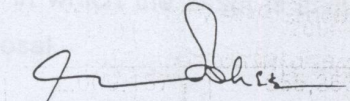
  
Secretary General

**SOCIETY FOR THE ADVANCEMENT OF  
COMMUNITY, HEALTH, EDUCATION AND TRAINING (SACHET) PAKISTAN  
RECEIPTS & EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE, 2001**

<u>RECEIPTS</u>	Notes	2001 Rupees	2000 Rupees
Donations from General Public		37,769,394	36,276,189
Profit on Investment		9,350,082	5,965,278
Income from sale of SACHET Kit/Cassettes Etc.		29,588	4,145
Annual Subscription		3,300	100
		<u>47,152,364</u>	<u>42,245,712</u>
 <u>EXPENDITURE</u>			
<b>Program Services</b>			
Health Programs	8	2,009,187	555,263
Education Programs	9	1,706,918	1,977,098
Poverty Alleviation Programs	10	704,138	212,146
Training Programs	11	110,336	-
		4,530,579	2,744,507
<b>Management &amp; Support Services</b>	12	3,230,459	2,368,040
		7,761,038	5,112,547
<b>Excess of Receipts over Expenditure</b>		39,391,326	37,133,165
<b>GENERAL FUND AT THE BEGINING OF THE YEAR</b>		76,807,395	39,674,230
<b>GENERAL FUND AT THE END OF THE YEAR</b>		<u>116,198,721</u>	<u>76,807,395</u>

The annexed notes form an integral part of these financial statements.

  
President

  
Secretary General