


M. HUSSAIN CHAUDHURY & CO. (ESTD. 1947)
CHARTERED ACCOUNTANTS

 Member Horwath International

167-A, Adamjee Road,
Rawalpindi,
Pakistan.

Tele: (92-51) 5568680-5564593
Fax: (92-51) 5581677
E-mail: mhc@dsl.net.pk

**AUDITORS' REPORT
OF
SOCIETY FOR THE ADVANCMENT OF COMMUNITY HEALTH,
EDUCATION AND TRAINING - PAKISTAN.**

We have audited the annexed Balance Sheet of **Society for the Advancement of Community Health, Education and Training-Pakistan (SACHET) ("the Trust")** as at June 30, 2006 and related statement of income and expenditure and cash flow statement together with the notes forming part thereof, (here-in-after referred to as the financial statements for the year then ended).



It is the responsibility of the organization's management to prepare and present the above said financial statements. However, we only assisted the management to prepare the financial statements from the record maintained. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and after due verification.

In our opinion and to the best of our information and according to the explanations given to us, we have found the balance sheet of **Society for the Advancement of Community Health, Education and Training-Pakistan (SACHET) ("the Trust")** as at June 30, 2006 and related statement of income and expenditure Account for year then ended to be in order and in accordance with the record provided to us.

Place: Rawalpindi.

Dated: **15 DEC 2006**


(M. HUSSAIN CHAUDHURY & CO.)
CHARTERED ACCOUNTANTS


**SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH,
EDUCATION AND TRAINING - PAKISTAN
BALANCE SHEET AS AT JUNE 30, 2006**

	Notes	2006 <u>Rupees</u>	2005 <u>Rupees</u>
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	3	34,266,134	36,432,991
Investments	4	94,000,000	94,000,000
		128,266,134	130,432,991
CURRENT ASSETS			
Inventory	5	148,130	259,741
Loan and advances	6	11,097	91,267
Trade deposits and short term prepayments	7	232,239	239,228
Other receivables	8	137,345	136,285
Accrued Income	9	391,388	985,417
Cash and bank balances	10	4,973,053	4,903,071
		5,893,252	6,615,009
TOTAL ASSETS		<u>134,159,386</u>	<u>137,048,000</u>
FUNDS AND LIABILITIES			
FUNDS			
General fund	11	105,243,951	105,876,963
DEFERRED INCOME	12	27,710,067	29,554,778
CURRENT LIABILITIES			
Creditors, accrued and other Liabilities	13	1,205,368	1,616,259
CONTINGENCIES AND COMMITMENTS			
	14	-	-
TOTAL FUNDS AND LIABILITIES		<u>134,159,386</u>	<u>137,048,000</u>

PRESIDENT

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GENERAL SECRETARY

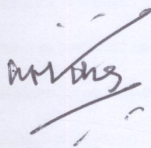
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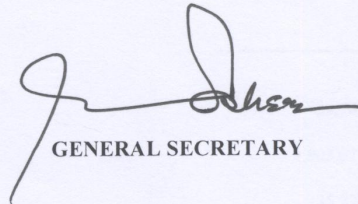
**SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH,
EDUCATION AND TRAINING - PAKISTAN
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2006**

	Notes	<u>2006</u> Rupees	<u>2005</u> Rupees
INCOME			
Donations and voluntary contributions	15	1,079,557	734,342
Profit on investments	16	4,054,823	2,993,716
Amortization of deferred income	12	1,844,711	1,844,711
Profit on bank deposits	17	78,540	65,710
Other income	18	554,535	613,285
Income from short term projects	19	4,519,944	504,200
		12,132,110	6,755,964
EXPENDITURE			
Direct Program Cost			
Health Program	20	4,722,097	3,652,047
Education Program	21	135,796	330,394
AGEHI Resource Centre	22	380,515	266,001
SACHET Gallery	23	179,962	152,932
Training Program	24	-	137,022
Short term projects	25	1,821,979	-
		7,240,350	4,538,396
Khazeeana	26	76,185	-
Executive vice president	27	822,158	761,224
Management and support services cost	28	6,459,696	5,685,091
		7,358,039	6,446,315
(Deficit) for the year		(2,466,279)	(4,228,747)
Financial charges	29	(25,465)	(76,672)
Net (deficit) for the year		(2,491,744)	(4,305,419)

PRESIDENT



GENERAL SECRETARY



Checked
F.O.

