

Established Since 1947



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Chartered Accountants

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**AUDITORS' REPORT
OF
SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH,
EDUCATION AND TRAINING - PAKISTAN.**

We have audited the annexed Balance Sheet of **Society for the Advancement of Community Health, Education and Training-Pakistan (SACHET) ("the Trust")** as at June 30, 2010 and related statement of income and expenditure and cash flow statement together with the notes forming part thereof, (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the organization's management to prepare and present the above said financial statements. However, we only assisted the management to prepare the financial statements from the record maintained. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and after due verification.

In our opinion and to the best of our information and according to the explanations given to us, we have found the balance sheet of **Society for the Advancement of Community Health, Education and Training-Pakistan (SACHET) ("the Trust")** as at June 30, 2010 and related statement of income and expenditure Account for year then ended to be in order and in accordance with the record provided to us.

Place: Rawalpindi.

Dated: 10 JAN 2011

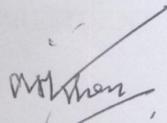

(HORWATH HUSSAIN CHAUDHURY & CO.)
CHARTERED ACCOUNTANTS

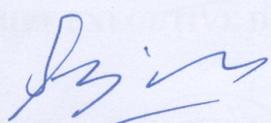
**SACHET-PAKISTAN
SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH,
EDUCATION AND TRAINING - PAKISTAN
BALANCE SHEET AS AT JUNE 30, 2010**

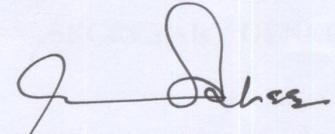
	NOTE	2010 -----Rupees-----	2009 -----Rupees-----
NON-CURRENT ASSETS			
Property, plant and equipment	4	30,485,085	32,074,400
Investments	5	100,223,960	99,608,147
		130,709,045	131,682,547
CURRENT ASSETS			
Inventory	6	525,677	551,502
Loans and advances	7	-	23,197
Trade deposits and short term prepayments	8	9,154	281,432
Other receivables	9	1,324,991	332,426
Accrued income	10	1,233,599	1,827,667
Withholding tax	11	810,000	810,000
Cash and bank balances	12	801,555	2,379,079
		4,704,976	6,205,303
TOTAL ASSETS		135,414,021	137,887,850
FUND AND LIABILITIES			
FUND			
General fund	13	108,994,470	111,284,293
DEFERRED INCOME	14	23,597,479	25,442,190
PROVIDENT FUND		1,303,802	848,891
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	15	1,518,270	312,476
CONTINGENCIES AND COMMITMENTS	16	-	-
TOTAL FUND AND LIABILITIES		135,414,021	137,887,850

AUDITORS' REPORT ANNEXED:

Note:- The annexed notes form an integral part of these financial statements.


- PRESIDENT


CHIEF EXECUTIVE DIRECTOR


SECRETARY GENERAL

PLACE: RAWALPINDI
DATED: 10 JAN 2011

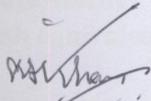


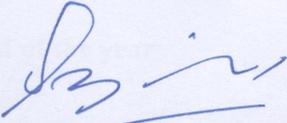
SACHET-PAKISTAN

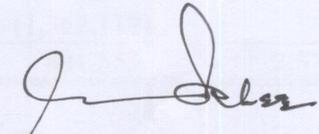
(SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH, EDUCATION AND TRAINING - PAKISTAN)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2010

	NOTE	2010 -----Rupees-----	2009
INCOME			
Donations and voluntary contributions	17	1,000,000	1,129,618
Profit on investments	18	12,101,773	11,330,428
Amortization of deferred income		1,844,711	1,844,711
Profit on bank deposits	19	10,791	18,274
Other income	20	1,599,309	2,177,328
Income from short term projects	21	1,543,521	1,893,795
		18,100,105	18,394,154
EXPENDITURE			
<u>Direct project cost:</u>			
Health project	22	5,880,027	5,756,350
Education project	23	379,613	407,702
AGEHI resource centre	24	833,540	1,601,453
SACHET Gallery-PACIG	25	486,070	957,163
Short term projects	26	1,179,259	331,706
Information technology	27	78,300	466,981
Khazeeana	28	-	84,723
		(8,836,809)	(9,606,078)
Facilities to Executive Vice President	29	-	1,153,334
Management and support services cost	30	10,184,577	6,671,076
		(10,184,577)	(7,824,410)
Finance cost	31	(6,425)	(1,399)
Net (Deficit)/surplus for the year transferred to General fund		(927,706)	962,266

Note:- The annexed notes form an integral part of these financial statements.


PRESIDENT


CHIEF EXECUTIVE DIRECTOR


SECRETARY GENERAL

PLACE: RAWALPINDI
 DATED: 30 JAN 2011

