


AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have audited the annexed balance sheet of **SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH, EDUCATION AND TRAINING - PAKISTAN** ("the Society") as at 30 June 2012 and the related income and expenditure account and cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended.

It is the responsibility of the Society's management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by the management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly in all material respects the financial position of **SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH, EDUCATION AND TRAINING - PAKISTAN** as at 30 June 2012 and of its deficit and cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.


RIAZ AHMAD & COMPANY
Chartered Accountants

Name of engagement partner: Atif Bin Arshad

Date: 08 JAN 2013

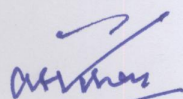
ISLAMABAD

**SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH, EDUCATION
AND TRAINING - PAKISTAN**

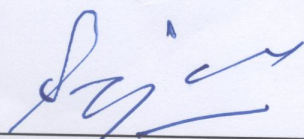
BALANCE SHEET AS AT 30 JUNE 2012

	NOTE	2012 Rupees	2011 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	3	27,464,843	29,101,992
Long term investments	4	95,500,000	100,374,909
		<u>122,964,843</u>	<u>129,476,901</u>
CURRENT ASSETS			
Inventory		-	155,130
Short term investments	5	5,662,892	332,000
Advances to staff		273,417	149,275
Deposit and prepayments	6	94,279	80,548
Other receivables		270,724	63,203
Advance income tax		-	810,000
Cash and bank balances	7	6,420,871	9,508,289
		<u>12,722,183</u>	<u>11,098,445</u>
TOTAL ASSETS		<u><u>135,687,026</u></u>	<u><u>140,575,346</u></u>
FUND AND LIABILITIES			
FUND			
General fund	8	110,550,737	111,171,030
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred Income	9	19,908,057	21,752,768
Provident fund		1,968,605	1,695,443
		<u>21,876,662</u>	<u>23,448,211</u>
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	10	3,259,627	5,956,105
TOTAL LIABILITIES		<u>25,136,289</u>	<u>29,404,316</u>
CONTINGENCIES AND COMMITMENTS			
TOTAL FUND AND LIABILITIES		<u><u>135,687,026</u></u>	<u><u>140,575,346</u></u>

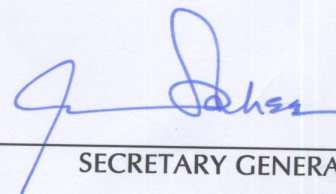
The annexed notes form an integral part of these financial statements. *Law*



PRESIDENT



CHIEF EXECUTIVE DIRECTOR



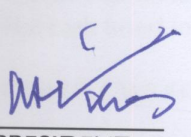
SECRETARY GENERAL

SOCIETY FOR THE ADVANCEMENT OF COMMUNITY HEALTH, EDUCATION
AND TRAINING - PAKISTAN

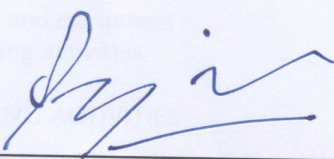
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012

	NOTE	2012 Rupees	2011 Rupees
INCOME			
Donations and voluntary contributions		1,000,000	1,101,500
Amortization of deferred income	9	1,844,711	1,844,711
Income from programs	11	14,145,335	11,433,647
Other income	12	14,686,026	15,283,204
		31,676,072	29,663,062
EXPENDITURE			
Administrative and support cost	13	12,210,422	10,469,707
Direct programs cost	14	20,077,297	17,005,126
Bank charges		8,646	11,669
		32,296,365	27,486,502
(Deficit) / surplus for the year transferred to general fund	8	(620,293)	2,176,560

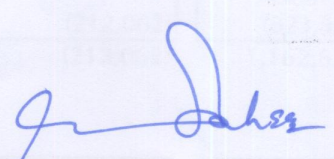
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PRESIDENT



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SECRETARY GENERAL