

**Society for Advancement of Community
Health, Education and Training - Pakistan**

Financial Statements

For the year ended 30 June 2020



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors SACHET PAKISTAN

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Society for the Advancement of Community Health, Education and Training – Pakistan (the Society), which comprise the statement of financial position as at June 30, 2020, and the statement of income and expenditure and the statement of changes in general fund for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, the accompanying financial statements of the Society for the year ended June 30, 2020 are prepared in all material respects, in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Society of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matter

The financial statements of the Society for the year ended June 30, 2019, were audited by another auditor who expressed an unmodified opinion on those financial statements on February 19, 2020.

The engagement partner on the audit resulting in this independent auditor's report is Rukhsar Ahmed.

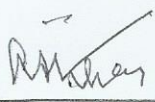
Islamabad, Pakistan
Dated: May 31, 2021

**SOCIETY FOR ADVANCEMENT OF COMMUNITY
HEALTH, EDUCATION AND TRAINING - PAKISTAN**
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Note	2020 Rupees	2019 Rupees
Assets			
Non-current assets			
Property and equipment	5	17,639,765	18,783,947
Long term investments	6	108,900,000	107,650,000
		<u>126,539,765</u>	<u>126,433,947</u>
Current assets			
Advances and deposits	7	355,954	336,348
Cash and bank balances	8	3,204,075	4,935,387
		<u>3,560,029</u>	<u>5,271,735</u>
Total assets		<u><u>130,099,794</u></u>	<u><u>131,705,682</u></u>
Fund and liabilities			
Fund			
General fund	9	119,054,929	119,460,296
Non-current liabilities			
Deferred income	10	5,150,369	6,995,080
Employees' provident fund payable		4,369,561	3,556,682
		<u>9,519,930</u>	<u>10,551,762</u>
Current liabilities			
Accrued and other liabilities	11	1,524,935	1,693,624
Total liabilities		<u>11,044,865</u>	<u>12,245,386</u>
Total equity and liabilities		<u><u>130,099,794</u></u>	<u><u>131,705,682</u></u>

The annexed notes from 1 to 18 form an integral part of these financial statements.

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PRESIDENT

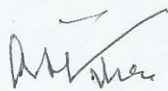

CHIEF EXECUTIVE
DIRECTOR


EXECUTIVE
DIRECTOR

**SOCIETY FOR ADVANCEMENT OF COMMUNITY
HEALTH, EDUCATION AND TRAINING - PAKISTAN
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 Rupees	2019 Rupees
Receipts from Zakat and Ushr Committee		600,000	600,000
Amortization of deferred income	10	1,844,711	1,844,711
Income from programs	12	5,887,311	12,464,430
Other income	13	18,886,109	28,787,666
Total Income		27,218,131	43,696,807
Administrative expenses	14	(4,111,290)	(3,931,328)
Program development and implementation expenses	15	(7,020,615)	(7,669,970)
Direct program costs	16	(16,477,606)	(19,558,736)
Donation to Dr. A.Q. Khan Trust Hospital - related party		-	(4,000,000)
Bank charges		(13,987)	(187,517)
Total expenditure		(27,623,498)	(35,347,551)
(Deficit)/surplus for the year		(405,367)	8,349,256

The annexed notes from 1 to 18 form an integral part of these financial statements.


PRESIDENT

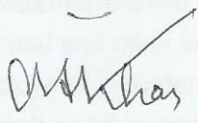

CHIEF EXECUTIVE
DIRECTOR


EXECUTIVE
DIRECTOR


**SOCIETY FOR ADVANCEMENT OF COMMUNITY
HEALTH, EDUCATION AND TRAINING - PAKISTAN
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 Rupees	2019 Rupees
Balance at the beginning of the year	119,460,296	111,111,040
(Deficit)/surplus for the year	(405,367)	8,349,256
Balance at the end of the year	<u>119,054,929</u>	<u>119,460,296</u>


The annexed notes from 1 to 18 form an integral part of these financial statements.



PRESIDENT



**CHIEF EXECUTIVE
DIRECTOR**

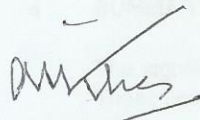


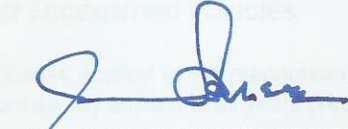
**EXECUTIVE
DIRECTOR**

**SOCIETY FOR ADVANCEMENT OF COMMUNITY
HEALTH, EDUCATION AND TRAINING - PAKISTAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 Rupees	2019 Rupees
Cash flows from operating activities			
(Deficit)/surplus for the year		(405,367)	8,349,256
Adjustments for non-cash items:			
Amortization of deferred income		(1,844,711)	(1,844,711)
Depreciation of property and equipment		1,144,182	1,224,107
Gain on disposal of assets		(750,000)	(10,000,000)
Gain on disposal of gold pendants		-	(166,724)
		<u>(1,855,896)</u>	<u>(2,438,072)</u>
Changes in working capital:			
Increase in current assets			
Loans and advances		(19,606)	(73,892)
(Decrease)/increase in liabilities			
Accrued and other liabilities		(168,689)	(762,229)
Employees' provident fund payable		812,879	357,542
Net cash used in operations		<u>(1,231,312)</u>	<u>(2,916,651)</u>
Cash flows from investing activities			
Payments for acquisition of property and equipment		-	(65,761)
Proceeds from sale of property and equipment		750,000	10,000,000
Short term investments encashed		-	559,020
Long term investments - net		(1,250,000)	(3,270,187)
Net cash (used in)/generated from investing activities		<u>(500,000)</u>	<u>7,223,072</u>
Net (decrease)/increase in cash and cash equivalents		<u>(1,731,312)</u>	<u>4,306,421</u>
Cash and cash equivalents at the beginning of the year		<u>4,935,387</u>	<u>628,966</u>
Cash and cash equivalents at the end of the year		<u><u>3,204,075</u></u>	<u><u>4,935,387</u></u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


PRESIDENT


CHIEF EXECUTIVE
DIRECTOR


EXECUTIVE
DIRECTOR

SOCIETY FOR ADVANCEMENT OF COMMUNITY HEALTH, EDUCATION AND TRAINING - PAKISTAN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1 THE COMPANY AND ITS OPERATIONS

Society for the Advancement of Community Health, Education and Training - Pakistan (SACHET / the Society) is an independent, voluntary, non-government, non-political and non-profit organization, registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961. The Society has been established to provide health support, education and skills training to the poor and un-privileged classes of population. SACHET also co-operates with national and international non-profit organizations / associations and individuals engaged in the promotion of its objectives and various programs. The registered office is situated at office # 34, First Floor, Al-Babar Centre, F-8 Markaz, Islamabad. The Society is currently operating in Pinyali, Gagri, Banigala and Pathargarh.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting Standard for Not for Profit Organizations (NPOs) and Revised Accounting and Financial Reporting Standard for Small-Sized Entities (SSEs) issued by the Institute of the Chartered Accountants of Pakistan.

3 BASIS OF PREPARATION

3.1 Basis of measurement

These financial statements have been prepared under the historical cost convention, except for certain items as disclosed in the relevant accounting policies below.

3.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupee, which is the Society's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rupees, unless

3.3 Key judgements and estimates

The preparation of financial statements in conformity with the Accounting Standard for Not-for-Profit Organizations and Revised Accounting and Financial Reporting Standards for Small-Sized Entities (SSEs) issued by the Institute of Chartered Accountants of Pakistan as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

Judgments made by management in the application of approved accounting standards that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year includes useful life and residual value of property and equipment and impairment. However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustment to the carrying amounts of assets and liabilities in the next year.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated:

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4.1 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost of property and equipment comprises historical cost.

Depreciation charge is based on the reducing balance method, whereby the cost or revalued amount of an asset is written off to the income and expenditure account over its estimated useful life. Depreciation on addition is charged in the year in which the asset is available for use and no depreciation is charged in the year of disposal. Normal repair and maintenance is charged to statement of income and expenditure, as and when incurred. Gains and losses on disposal of items of property and equipment are taken to statement of income

4.1 Property and equipment (*Continued*)

Major renewals and improvements are capitalized, when it is probable that respective future economic benefits will flow to the Society, and the cost of the item can be measured reliably, and the assets so replaced, if any, are retired.

4.2 Investment properties

Buildings held for capital appreciation or to earn rental income are classified as investment properties. Investment properties are carried at fair value which is based on active market prices, adjusted, if necessary, for any difference in nature, location or condition of specific asset. The valuation of the properties is carried out with sufficient regularity.

Gain or loss arising from a change in the fair value of investment properties is recognized in the statement of income and expenditure for the year in which it arises.

4.3 Investments

Classification of investment is made on the basis of intended purpose for holding such investment. Management determines the appropriate classification of its investments at the time of purchase and re-evaluates such designation on regular basis.

Investments are initially measured at fair value plus transaction costs directly attributable to acquisition, except for "investment at fair value through profit or loss" which is initially measured at fair value.

Amortized Cost

Investments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. Interest income from these investments is included in other income using the effective interest rate method. Any gain or loss arising on derecognition is recognized directly in profit or loss and presented in other income / (other expenses) together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the statement of profit or loss.

Fair value through other comprehensive income (FVTOCI)

Investments that are held for collection of contractual cash flows and for selling, where the cash flows represent solely payments of principal and interest, are measured at FVTOCI. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment losses (and reversal of impairment losses), interest income and foreign exchange gains and losses which are recognized in

Fair value through profit or loss

Investments that do not meet the criteria for amortized cost or FVTOCI are measured at FVTPL. A gain or loss on such investment that is subsequently measured at FVTPL is recognized in profit or loss and presented net within other income / (other expenses) in the period in which it arises.

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4.4 Financial instruments

Financial instruments carried on the balance sheet include investments, deposits, advances, accrued interest, other receivables, cash and bank balances and trade and other payables etc. Financial assets and liabilities are recognized when the Society becomes a party to the contractual provisions of instrument. Initial recognition is made at fair value plus transaction costs directly attributable to acquisition, except for "financial instruments at fair value through profit or loss" which are initially measured at fair value.

Financial assets are derecognized when the Society loses control of the contractual rights that comprise the financial asset. The Society loses such control if it realizes the rights to benefits specified in contract, the rights expire or the Society surrenders those rights. Financial liabilities are derecognized when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on subsequent measurement (except available for sale investments) and derecognition is charged to the statement of income and expenditure currently. The particular measurement methods adopted are disclosed in the individual policy statements associated with each item.

4.5 Impairment

Financial assets

A financial asset is assessed at each reporting date to determine whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics.

All impairment losses are recognized in statement of income and expenditure. An impairment loss is reversed in the income and expenditure account if the reversal can be related objectively to an event occurring after the impairment loss was recognized.

Non-financial assets

The carrying amount of the Society's assets are reviewed at each reporting date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In the absence of any information about the fair value of a cash-generating unit, the recoverable amount is deemed to be the value in use. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount. Impairment losses are recognized in statement of income and expenditure. Where conditions giving rise to impairment subsequently reverse, the effect of the impairment charge is also reversed as a credit to the statement of income and expenditure. Reversal of impairment loss is restricted to the original cost of asset.

4.6 Medicine inventory

These are valued on first in first out basis.

4.7 Trade and other receivables

Accounts receivables are recognized at nominal amount which is the fair value of the consideration to be received in future. Balances considered bad are written off when identified.

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4.8 Taxation

Income of non-profit organizations is allowed a tax credit equal to one hundred percent of the tax payable under section 100C of the Income Tax Ordinance, 2001. Accordingly, no provision for taxation has been made in these financial statements.

4.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at banks on current and saving accounts.

4.10 Foreign currency transactions and translations

Transactions in foreign currencies are accounted for in Pak Rupees, at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the balance sheet date. Foreign exchange differences are recognized in the statement of income and expenditure.

4.11 Accrued and other liabilities

Liabilities for accrued and other amounts payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received.

4.12 Provisions

A provision is recognized in the balance sheet when the Society has legal or constructive obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the reliable estimate of the amount can be made.

4.13 Staff retirement benefits - Provident Fund

The Society operates a contributory provident fund for all employees. Equal monthly contributions are made both by the Society and the employee to the fund at the rate of 5% of the basic salary till September 2012 and 2.5% of basic salary to date.

4.14 Income recognition

- Profit on deposits with banks and investments in Regular Income Certificates is recognized on time proportion basis taking into the account the amount outstanding and rates applicable thereon.

- Cash donations and voluntary contributions are recognized on actual receipt basis. Donations in kind are recognized at value assigned by the donors to the goods at the time of donations.

- Revenue from restricted funds is recognized, using deferral method in statement of income and expenditure over the period necessary to match them with the expenses that they are intended to compensate.

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5 PROPERTY AND EQUIPMENT

	Buildings	Furniture and fixtures	Office equipment	Computer equipment	Medical equipment	Electrical equipment	Motor Vehicles	Total
2020								
Cost								
As of 1 July 2019	37,225,500	4,458,057	6,382,198	5,108,534	647,467	407,560	4,668,676	58,897,992
Additions during the year	-	-	-	-	-	-	(750,000)	(750,000)
Disposal	-	-	-	-	-	-	3,918,676	58,147,992
As at 30 June 2020	37,225,500	4,458,057	6,382,198	5,108,534	647,467	407,560	3,918,676	58,147,992
Accumulated depreciation								
As of 1 July 2019	22,161,285	3,734,934	5,358,086	3,780,403	314,020	245,927	4,519,390	40,114,045
Charge for the year	753,211	72,312	102,411	136,884	33,345	16,163	29,856	1,144,182
Related to disposal	-	-	-	-	-	-	(750,000)	(750,000)
As at 30 June 2020	22,914,496	3,807,246	5,460,497	3,917,287	347,365	262,090	3,799,246	40,508,227
Net book value as at 30 June 2020	14,311,004	650,811	921,701	1,191,247	300,102	145,470	119,430	17,639,765
2019								
Cost								
As of 1 July 2018	37,225,500	4,458,057	6,382,198	5,042,773	647,467	407,560	4,668,676	58,832,231
Additions during the year	-	-	-	65,761	-	-	-	65,761
As at 30 June 2019	37,225,500	4,458,057	6,382,198	5,108,534	647,467	407,560	4,668,676	58,897,992
Accumulated depreciation								
As of 1 January 2019	21,368,432	3,654,587	5,244,296	3,635,616	276,970	227,968	4,482,069	38,889,938
Charge for the year	792,853	80,347	113,790	144,787	37,050	17,959	37,321	1,224,107
As at 31 December 2019	22,161,285	3,734,934	5,358,086	3,780,403	314,020	245,927	4,519,390	40,114,045
Net book value as at 31 December 2019	15,064,215	723,123	1,024,112	1,328,131	333,447	161,633	149,286	18,783,947
Rate of depreciation per annum %	5%	10%	10	10%	10%	10	20%	
5.1 Depreciation charge for the year has been allocated as follows:								
Program development and implementation cost (35%)							400,464	428,437
Direct program costs - Health Program (65%)							743,718	795,670
							1,144,182	1,224,107

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	Notes	2020 Rupees	2019 Rupees
6 LONG TERM INVESTMENTS			
Regular Income Certificates (RICs)	6.1	108,900,000	107,650,000
Less: Current portion shown under current assets		-	-
		<u>108,900,000</u>	<u>107,650,000</u>

6.1 This represents Regular Income Certificates of National Savings Scheme with interest rate ranging from 12.00% to 12.96% (2019: 12.00% to 12.96%) and maturity dates ranging from 30 January 2024 to 30 September 2024. The amount of Rupees 3.2 million (2019: Rupees 2.5 million) invested/restricted for Provident Fund.

	Notes	2020 Rupees	2019 Rupees
7 ADVANCES AND DEPOSITS			
Advances to employees against salaries	7.1	99,500	157,000
against expenses		230,654	153,548
		<u>330,154</u>	<u>310,548</u>
Security deposits		25,800	25,800
		<u>355,954</u>	<u>336,348</u>

7.1 These advances are secured against provident fund balances of the employees and recoverable in equal monthly installments and carry no interest.

	Note	2020 Rupees	2019 Rupees
8 CASH AND BANK BALANCES			
Cash at bank		<u>3,204,075</u>	<u>4,935,387</u>

8.1 This represents balances in saving accounts. The balances include USD 1,834 (2019: USD 1,817) and carry mark up at rate of 0.07% - 1.05%.

	Note	2020 Rupees	2019 Rupees
9 GENERAL FUND			
Opening balance		119,460,296	111,111,040
(Deficit)/surplus for the year		(405,367)	8,349,256
		<u>119,054,929</u>	<u>119,460,296</u>

	Note	2020 Rupees	2019 Rupees
10 DEFERRED INCOME			
Opening balance		6,995,080	8,839,791
Amortization for the year	10.1	(1,844,711)	(1,844,711)
Closing balance		<u>5,150,369</u>	<u>6,995,080</u>

10.1 This represents voluntary contributions received for the purchase of office building. This is being amortized on straight line basis over the expected useful life of 20 years of the building purchased.

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	Notes	2020 Rupees	2019 Rupees
11 ACCRUED AND OTHER LIABILITIES			
Salaries payable		1,280,755	-
Accrued liabilities		22,769	1,254,394
Employees old age benefits payable		30,450	33,865
Audit fee payable		50,000	50,000
Property tax payable		-	64,029
Office security		110,000	285,000
Withholding tax payable		30,961	6,336
		<u>1,524,935</u>	<u>1,693,624</u>
12 INCOME FROM PROGRAMS			
Punjab Skills Development Fund			
Skills For Market Linkage		1,349,093	6,999,092
W6 Scheme		2,140,263	-
Employable Skills For Females In Beauty Care Industry		-	5,257,773
		<u>3,489,356</u>	<u>12,256,865</u>
Receipt from SSL		2,397,955	207,565
		<u>5,887,311</u>	<u>12,464,430</u>
13 OTHER INCOME			
Return on investments		13,407,234	12,585,791
Gain on disposal of assets		750,000	10,000,000
Profit on bank deposits		227,480	143,812
Income from ultra sound tests and drip		55,850	66,980
Training fee		126,040	285,950
Income from clinics		725,680	817,082
Rental income		3,404,250	3,821,500
Exchange gain		14,123	75,581
Income from lab tests		155,452	298,849
Gain on disposal of gold pendants		-	166,724
Long outstanding balance written off		-	464,397
Miscellaneous receipts		20,000	61,000
		<u>18,886,109</u>	<u>28,787,666</u>
14 ADMINISTRATIVE EXPENSES			
Salaries, allowances and other benefits		1,735,413	906,215
Utilities		491,124	517,047
Vehicle running and maintenance		533,908	563,558
Insurance		-	63,000
Property tax		69,375	343,910
Auditor's remuneration		50,000	50,000
Commission		-	155,000
Repair and maintenance		106,234	363,623
Security charges		638,560	497,000
Office supplies		472,336	447,975
Rent, rates and taxes		-	24,000
Other administrative expenses		14,340	-
		<u>4,111,290</u>	<u>3,931,328</u>

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15 PROGRAM DEVELOPMENT AND IMPLEMENTATION EXPENSES

	Note	2020 Rupees	2019 Rupees
Salaries, allowances and other benefits		6,338,751	6,782,937
Printing and stationery		116,280	240,348
Legal and professional fee		90,000	115,000
Depreciation	5.1	400,464	428,437
Miscellaneous		75,120	103,248
		<u>7,020,615</u>	<u>7,669,970</u>

16 DIRECT PROGRAM EXPENSES

2020	Health program	Education program	SSL	PACIG	PSDF	Total
	-----Rupees-----					
Salaries, allowances and benefits	7,258,310	73,100	1,580,283	333,707	884,500	10,129,900
Program activities cost	-	-	-	-	1,018,910	1,018,910
Laboratory expense	198,391	-	-	-	-	198,391
Scholarship and stipend	-	-	-	-	-	-
Repair and maintenance	200,880	-	42,804	-	-	243,684
Travelling and Transportation	-	-	-	-	31,490	31,490
Utilities	761,471	-	402,602	-	-	1,164,073
Security charges	209,997	-	-	-	-	209,997
Refreshment	-	-	-	-	-	-
Medicine supplies and other medical expenses	2,424,384	-	-	-	-	2,424,384
Printing and stationery	-	-	313,059	-	-	313,059
Depreciation (Note 5.1)	743,718	-	-	-	-	743,718
	<u>11,797,151</u>	<u>73,100</u>	<u>2,338,748</u>	<u>333,707</u>	<u>1,934,900</u>	<u>16,477,606</u>
2019	Health program	Education program	SSL	PACIG	PSDF	Total
-----Rupees-----						
Salaries, allowances and benefits	6,462,491	158,900	102,250	642,975	1,934,000	9,300,616
Program activities cost	-	-	-	-	3,718,988	3,718,988
Laboratory expense	256,454	-	-	-	-	256,454
Scholarship and stipend	-	74,600	-	-	2,203,521	2,278,121
Repair and maintenance	68,870	-	12,700	-	-	81,570
Travelling and Transportation	-	-	-	-	420,028	420,028
Utilities	945,559	-	59,317	-	305,347	1,310,223
Refreshment	16,330	-	-	-	-	16,330
Medicine supplies and other medical expenses	1,280,831	-	-	-	-	1,280,831
Printing and stationery	-	-	99,905	-	-	99,905
Depreciation (Note 5.1)	795,670	-	-	-	-	795,670
	<u>9,826,205</u>	<u>233,500</u>	<u>274,172</u>	<u>642,975</u>	<u>8,581,884</u>	<u>19,558,736</u>

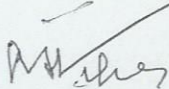
17 GENERAL


Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.


18 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorized for issue on _____ by the Board of Directors of the Society.

SSA


PRESIDENT


CHIEF EXECUTIVE DIRECTOR


EXECUTIVE DIRECTOR